



Ruthenium Asset Management

RUTHENIUM FUND S.A., SICAV-SIF - ABSOLUTE RETURN

APRIL 2018

FUND OBJECTIVE

Ruthenium Absolute Return Fund is an alternative absolute return investment product, designed with an idea to diversify the traditional asset allocation portfolio while providing long-term capital appreciation. To attain these goals the Fund focuses on volatility as an asset class and utilizes volatility risk premium as a major source of return.

FUND STRATEGY

The Fund Investment manager carries out strategies that seek to exploit arbitrage opportunities arising from the difference between implied and realized volatility across a wide range of tradable assets, with a focus on US markets. These investment strategies are implemented by using derivatives for arbitrage, hedging and exposure. The strategy portfolio of the Fund is comprised of regularly reviewed and updated systematic active and passive strategies leaving the Manager room for discretion in special market situations.

Fund target

Absolute return with low correlation to broad equity markets

Recommended investment span
3 years

Target volatility
< 7 % p.a.

Benchmark
HFRIVOL Index



FUND FACTS

Name	Ruthenium Fund S.A., SICAV - SIF - Absolute Return
Domicile	Luxembourg
Legal Structure	SICAV SIF
Type	AIF
Investment Manager	Ruthenium Asset Management S.à r.l.
Launch Date	01/06/2015
Fund Size	USD 25.98 m
NAV / Liquidity	Daily
Administrator	Northern Trust Global Services Limited, Luxembourg Branch
Custodian	UBS (Europe) S.E.
Auditor	PWC Luxembourg

CONTACT

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Performance data quoted represents past performance, which is not a guarantee of future results. Current performance may be lower or higher than the performance quoted. The principal value and investment return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost.

Performance (A share class) %

	1M	3M	YTD	1Y	Ann. Return	Ann. Volatility	Sharpe Ratio						
	-1.27	-5.21	-5.21	-4.52	1,40	5,22	0,27						
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2015	-	-	-	-	-	-0.60	-0.05	-0.96	-0.82	2.45	-1.09	-0.43	-1.53
2016	-1.63	-0.87	2.26	0.44	3.18	-2.93	2.83	2.25	-0.03	1.13	-0.23	0.05	6.44
2017	2.58	-1.00	1.61	-0.09	0.01	0.28	0.67	0.06	0.20	0.63	-0.49	-0.54	3.94
2018	-1.34	-2.69	-1.27										-5.21

Share Classes

	A (USD)	R (RUB - hgd)	I (EUR - hgd)
Management Fee	2 %	2 %	1 %
Performance Fee	20 %	20 %	10 %
Minimum Investment	USD 200 000	EUR 125 000	EUR 2 000 000
ISIN	LU1235114920	LU1661553807	LU1719991629
Bloomberg Ticker	RFSABRT LX	RFSARRH LX	TBD

DISCLAIMER

This fact sheet does not constitute an offer to sell or a solicitation of an offer to buy shares of the Fund in any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction. An investor should consider the investment objective, risks, and charges and expenses of the Fund carefully before investing. The Fund's prospectus contains this and other information about the Fund and should be read carefully before investing.