

RUTHENIUM FUND

RUTHENIUM FUND S.A., SICAV-SIF – ABSOLUTE RETURN

February 2018

Fund Facts

Domicile

Luxembourg

Legal Structure

SICAV SIF

Investment Manager

Ruthenium Asset Management S.à r.l.

Launch Date

01/06/2015

Currency

USD

NAV / Liquidity

Daily

Minimum Investment

\$200 000

Administrator

Northern Trust

Custodian

UBS (Europe) S.E.

Auditor

PricewaterhouseCoopers

ISIN

LU1235114920

Contact

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Ruthenium Absolute Return Fund – alternative investment product designed to diversify the traditional asset allocation portfolio while providing long-term capital appreciation. The Fund focuses on volatility as an asset class, and utilises volatility risk premium as a major source of return.

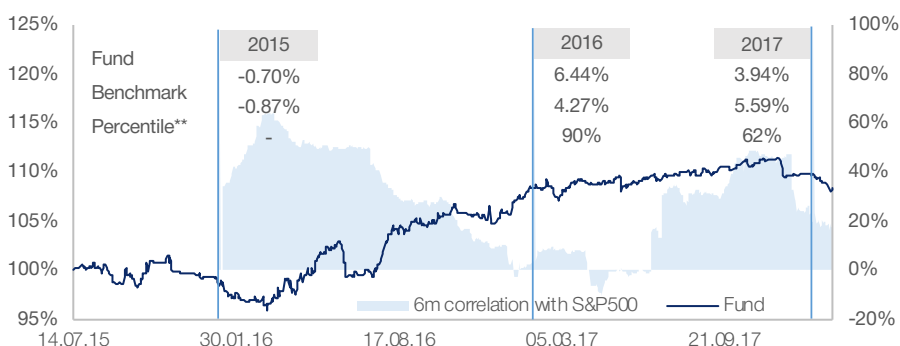
Our investment team carries out strategies that seek to exploit arbitrage opportunities arising from differences between implied and realised volatility across a wide range of tradable assets, with a focus on US markets. These investment strategies are implemented by using derivatives for arbitrage, hedging and exposure.

Fund's target absolute return with low correlation to broad equity markets

Recommended investment span 3 years

Target volatility <10% p.a.

Historical NAV and correlation with S&P500 Index



Performance %

	1M	3M	YTD	1Y	Ann. Volatility	Sharpe	Since Fund Launch
Fund	-1.34	-2.35	-1.34	-0.03	5.07	0.63	8.39
HFRIVOL Index	0.24*	0.95*	5.32*	5.32*	3.04*	1.17*	8.73*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2015**	-	-	-	-	-	-	-	-0.96	-0.82	2.45	-1.09	-0.43	-0.70
2016	-1.63	-0.87	2.26	0.44	3.18	-2.93	2.83	2.25	-0.03	1.13	-0.23	0.05	6.44
2017	2.58	-1.00	1.61	-0.09	0.01	0.28	0.67	0.06	0.2	0.63	-0.49	-0.54	3.94
2018	-1.34												-1.34

*Performance as of December, as HFRIVOL for January is not available yet

**Since the start of active trading

Performance data quoted represents past performance, which is not a guarantee of future results. Current performance may be lower or higher than the performance quoted. The principal value and investment return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost.

Disclaimer

This fact sheet does not constitute an offer to sell or a solicitation of an offer to buy shares of the Fund in any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction. An investor should consider the investment objective, risks, and charges and expenses of the Fund carefully before investing. The Fund's prospectus contain this and other information about the Fund and should be read carefully before investing.