

Supplementary Application Form for Specialised Investment Fund ("SIF")

This Form is reserved to investors willing to invest in a SIF. This Form forms an integral part of and must be read in conjunction with the general application form of Northern Trust Global Services Limited, Luxembourg Branch.

Please complete this Form and send it via post directly to the Central Administration Agent:

Northern Trust Global Services Limited, Luxembourg Branch
Transfer Agent Services
 2C, Rue Albert Borschette
 L-1246 Luxembourg

The Form may also be accepted by fax to +352 441010 6417, provided that the originals are forwarded by post.

For any question please contact Northern Trust Global Services Limited, Luxembourg Branch Order Desk by phone (+352 441010 6404) or e-mail (SH-UBSFSL-transferagent@ubs.com).

Shareholder Registration Details

Please complete the sections of this Form clearly in block capital and black ink and read the Declarations below. Please complete the sections where applicable, delete where inapplicable and tick the relevant boxes.

Legal name of the company: _____

the "Applicant"

- initial subscription / first application¹
- subsequent subscription/ or redemption**
- conversion***
- transfer

Investor account number with Northern Trust Global Services Limited, Luxembourg Branch: _____

If not available, please refer to additional documentation

Dealing Instructions

Important: Please refer to the prospectus for the minimum initial subscription and minimum holding amounts as well as for the eligible investor requirement that must be satisfied for subscribing and maintaining shares and/or share classes of the Fund or of any of its sub-funds.

Please use the English notation using the comma as thousand-separator when expressing figures (e.g. 1,000,000.00 for one-million).

This is a: Subscription Redemption Conversion* Transfer

Fund name	Share Class	Valor	ISIN	Amount	Units

¹ Initial subscription / first application: required for each subscription in new SIF structure (also called the "Fund" in this document).

** Subsequent subscription or redemption: Please refer to paragraph 3 of page 3 for responsibility. Subsequent subscription or redemption can be made via swift assuming that initial subscription / first application has been made using this Application Form and that conditions set forth in page 3 are respected.

*** Conversion, which might also refer to "switch" in some prospectus, means the redemption from one Sub-Fund before the subscription.

* In case of conversion, please specify in row 1 the name of the Sub-Fund for which the redemption is processed, and specify in row 2 (and row 3, 4, 5, etc.) the name of the Sub-Fund(s) for which the subscription is(are) processed.

Description of Eligible Investors

The Applicant must (i) qualify as a well-informed investor within the meaning of article 2 of the Luxembourg law dated February 13, 2007 relating to Specialized Investment Funds as amended or replaced from time to time (the "SIF Law") and (ii) not be a retail investor within the meaning of Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") as amended or replaced from time to time ("Eligible Investor").

Please tick the relevant box in order to identify the Applicant as Eligible Investor:

I. Institutional Investors within the meaning of article 174 (2) c) of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, which generally include the following:

- (i) Credit institutions, other professionals of the financial sector ("PFS"), insurance and reinsurance companies, social security institutions and pension funds, charitable institutions, government institutions, or industrial, commercial and financial group companies, all subscribing on their own behalf and for their own account, and the structures which such institutional investors put into place for the management of their own assets;
- (ii) Credit institutions or PFS investing in their own name but on behalf of:
- a. Institutional Investors as defined under (i) above, or
- b. Professional Investors as defined under II. below, or
- c. Well-informed Investors as defined under III. including non-institutional clients on the basis of a discretionary asset management mandate
- (iii) Undertakings for collective investment (investment funds/collective investment schemes);
- (iv) Holding companies where all partners/shareholders are themselves institutional investor as defined under I. above;
- (v) Holding companies having real substance and a proper structure in accordance with the criteria set forth by the Commission de Surveillance du Secteur Financier.

II. Professional Investors within the meaning of Annex III of the Luxembourg law of 5 April 1993 on the financial sector, as amended or replaced from time to time.

III. Any other well-informed investor who meets the following conditions:

- (i) does not qualify as retail investor within the meaning of PRIIPs Regulation; and
- (ii) declares in writing that it adheres to the status of well-informed investor and invests a minimum of the equivalent in EUR of one hundred twenty five thousand Euro (EUR 125,000) in the Specialized Investment Fund ("SIF"); or
- (iii) declares in writing that it adheres to the status of well-informed investor and provides an assessment made by a credit institution within the meaning of Directive 2006/48/EC, by an investment firm within the meaning of Directive 2004/39/EC or by a management company within the meaning of Directive 2001/107/EC certifying his expertise, his experience and his knowledge in adequately appraising an investment in the SIF.

Individuals qualifying as Well Informed Investors may only subscribe on a nominee basis as defined under I. (ii) (c) above.

For investors opting in to be treated as professionals on request under Directive 2014/65/EU, the nominee is responsible for performing the adequacy assessment pursuant to section II of the Annex II of Directive 2014/65/EU.

Retail investors within the meaning of PRIIPs Regulation are not Eligible Investors.

Consent and authorisation of the applicant

1. The Applicant declares having taken particular notice of the Terms and Conditions overleaf of Northern Trust Global Services Limited, Luxembourg Branch, and declares that he specially accepts such provisions by signing hereunder.

2. The Applicant consents to the processing of personal data as outlined in the Terms and Conditions.

Upon request, the Applicant has the right to obtain information about its personal data processed by Northern Trust Global Services Limited, Luxembourg Branch. If any of Applicant's personal data is found to be incorrect the Applicant has the right to request that it may be amended, updated or deleted as appropriate. In certain circumstances the Applicant may also have the right to object to the processing of his personal data and request the erasure, blocking or action to ensure the anonymity of the Applicant's personal data and have confirmation that any such actions involving the Applicant's personal data have been communicated to anyone to whom it has been disclosed. Unless otherwise indicated, the personal data the Applicant supplies is necessary to enable Northern Trust Global Services Limited, Luxembourg Branch to provide the requested services. Failure to provide requested information may mean that we are unable to provide the service the Applicant requires.

If the Applicant objects to the disclosure of the Applicant's personal data pursuant to Clause 8 of the Terms and Conditions, the Applicant shall notify the same in writing within eight (8) days by registered mail to Northern Trust Global Services Limited, Luxembourg Branch. Attn to: Northern Trust Global Services Limited, Luxembourg Branch Order Desk at 2C, Rue Albert Borschette L-1246 Luxembourg.

3. The undersigned are duly appointed representatives of the Applicant investing into the Fund either on their own behalf or on a nominee basis for and on the client behalf and declare herewith as follows:

- (a) Either (i) the Applicant is himself an "Eligible Investor" in case he invests in its own name and for its own account and hereby expressly confirms that he fulfills the criteria applicable to "Eligible Investors" or alternatively (ii) the Applicant invests on a nominee basis solely for and on behalf of underlying investor(s), in which case the Applicant hereby expressly represents and confirms to Northern Trust Global Services Limited, Luxembourg Branch, **under its own responsibility, that he has carefully and duly identified each of such current and future underlying investors as "Eligible Investor" by completing this Form.** The Applicant undertakes to duly monitor and to ensure on a regular basis that all such current and future underlying investors remain "Eligible Investors" and to promptly inform Northern Trust Global Services Limited, Luxembourg Branch if any of such investors does not qualify as "Eligible Investor" at any time. The Applicant hereby confirms that none of such underlying investors are or could be to the best of his knowledge in a situation of conflict of interest with the Fund. To the extent permitted by laws and regulations, the Applicant agrees to grant a right of access (including the right to perform reasonable on site visits) to Northern Trust Global Services Limited, Luxembourg Branch and its relevant employees to verify the adequacy of its internal procedures in this respect.
- (b) Subscription amounts used to purchase Fund shares have not been obtained and will not be obtained from any person who does not qualify as "Eligible Investor" for the purpose of investing in the Fund.
- (c) The Applicant is not an applicant that would be prohibited by applicable local laws and regulations to own or hold shares of the Fund.

4. The Applicant invests:

- in its own name and for its own account in its
- own name but for client account

Important: The shares in the Fund are exclusively available to the benefit of Investors who (i) qualify as Well-Informed Investors within the meaning of the SIF Law and (ii) do not qualify as retail investors within the meaning of PRIIPs Regulation as specified in section 'Description of Eligible Investors' of this document. The Fund's shares shall not be advised on, offered or sold to retail investors and, as a consequence, no PRIIPs KID shall be issued.

Signatorie(s)

.....
 Place Date (dd.mm.yyyy) Signature

.....
 Place Date (dd.mm.yyyy) Signature