



# REQ Global Compounders

Portfolio characteristics and return drivers since launch Aggregated pricing:

(Note: Approximately 20% of companies have no analyst coverage/estimates)

**GLOBAL COMPOUNDERS vs. iShares MSCI World ETF**  
USD

Summary Characteristics

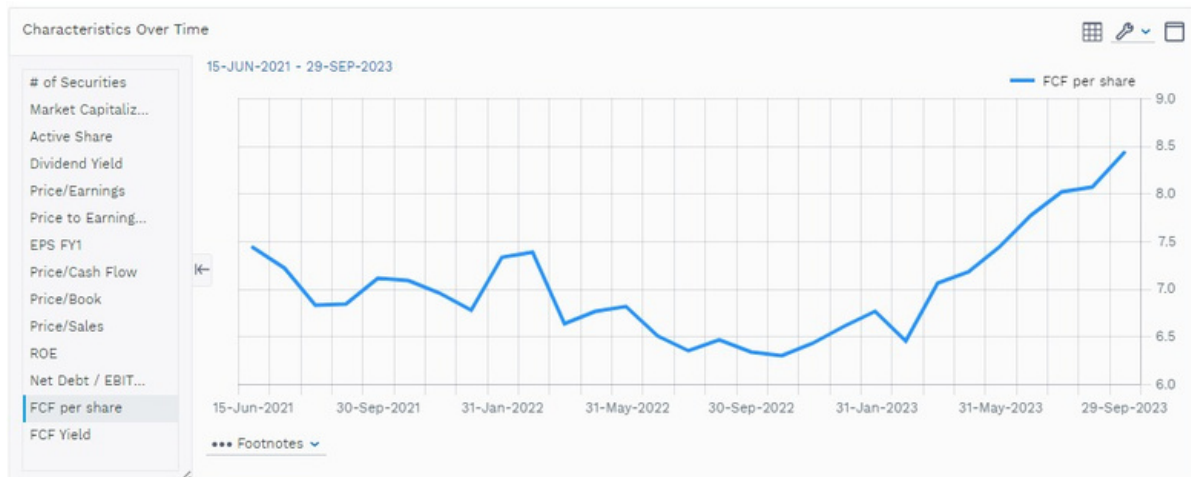
24-OCT-2023

### GLOBAL COMPOUNDERS

	Data	Available
# of Securities	25	100,00
Market Capitalization	13147	96,00
Active Share	99,6	100,00
Dividend Yield	0,9	96,00
P/E using FY1 Est	23,8	80,00
P/E using FY2 Est	21,7	80,00
P/E using FY3 Est	19,8	72,00
Est 3-5 Yr EPS Growth	12,4	52,00
Price/Cash Flow	19,0	96,00
Price/Book	4,9	92,00
Price/Sales	2,0	96,00
ROE	20,8	92,00
ROE FY1	20,5	76,00
FCF Yield FY1	3,7	80,00
FCF Yield FY2	5,1	80,00
FCF Yield FY3	5,3	72,00

Portfolio Holdings As Of Date: GLOBAL COMPOUNDERS 30-SEP-2023

Free cash flow per share since launch on 15th of June 2021 until today:





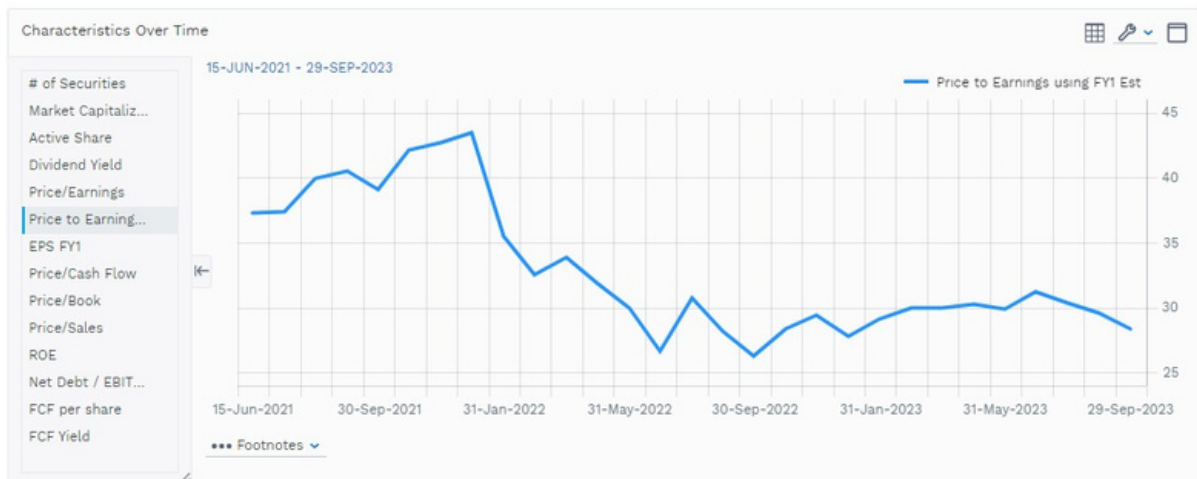
# REQ CAPITAL

INVESTING WITH INSIGHT

Return on Equity since launch on 15th of June 2021 until today:  
(note: The Y axis ranges only from 19.4 to 21.2)



P/E FY1 since launch on 15th of June 2021 until today:



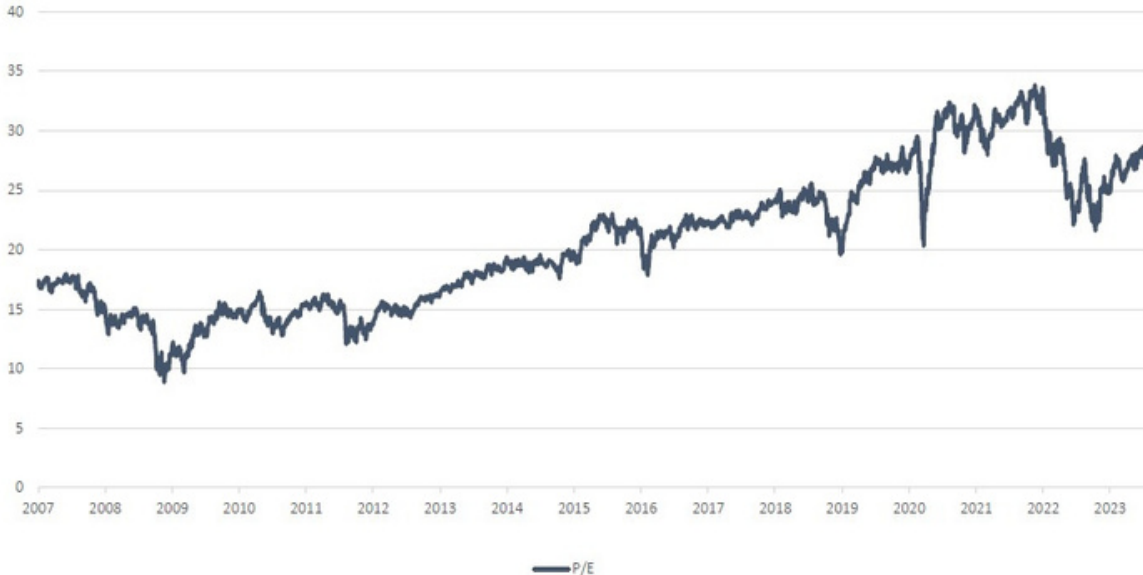
The P/E chart below is a P/E chart showing the companies we own with track records back to pre- 2007, equally weighted. We think the below chart is a good proxy for the pricing of the portfolio historically. We believe many companies we cover over this period deserve a higher valuation than historically due to proven execution (durable growth with a high return on incremental capital over many years).



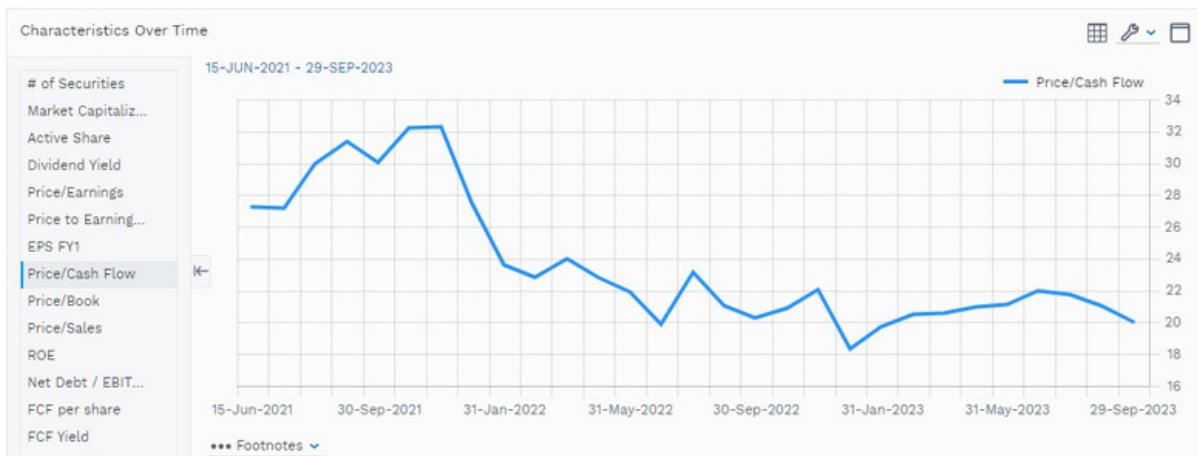
# REQ CAPITAL

INVESTING WITH INSIGHT

Largest acquisition-driven Compounds, P/E 12m fwd (x), since 2007



P/FCF per share since launch on 15th of June 2021 until today:



Dividend yield since launch on 15th of June 2021 until today:

