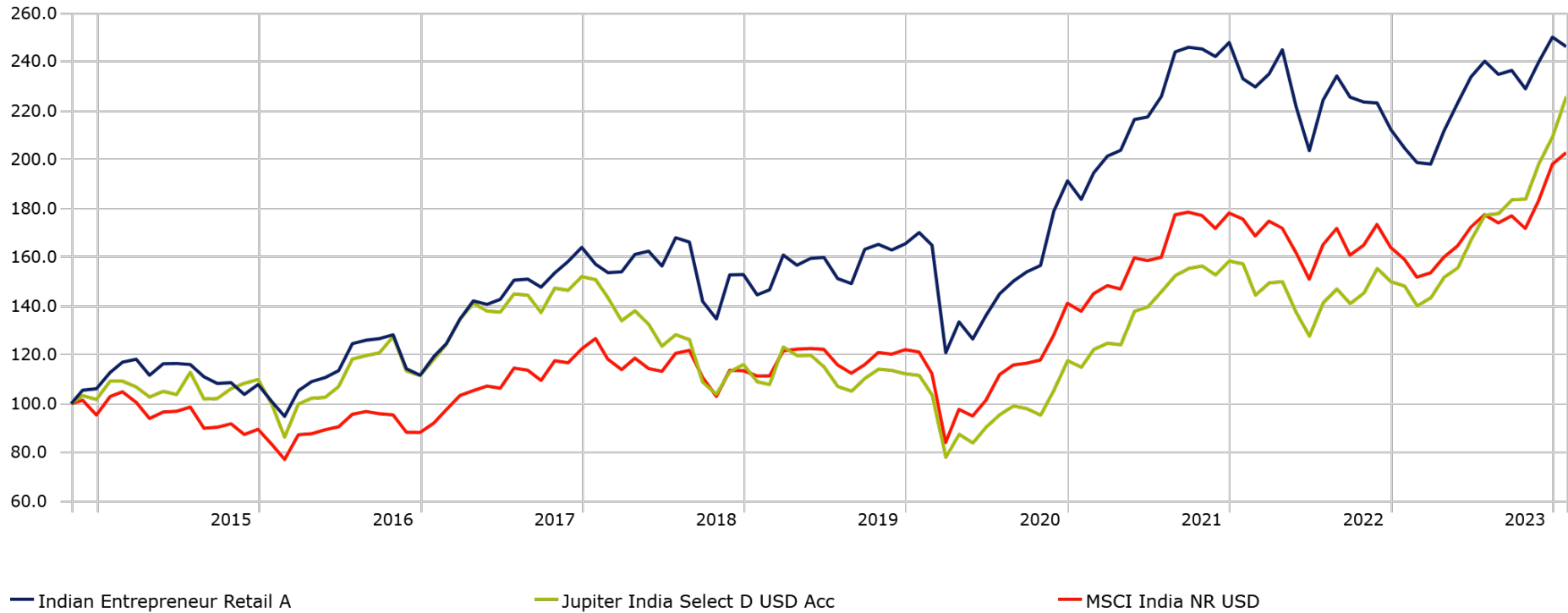


# Manager Analysis



## Investment Growth

Time Period: Since Common Inception (05-11-2014) to 31-01-2024



## Performance

Time Period: Since Common Inception (05-11-2014) to 31-01-2024 Calculation Benchmark: MSCI India NR USD

	Return	Std Dev	Excess Return	Information Ratio (arith)	R2	Tracking Error
Indian Entrepreneur Retail A	10.25	22.74	2.29	0.21	46.73	16.84
Jupiter India Select D USD Acc	9.22	23.43	1.26	0.16	74.34	11.50
MSCI India NR USD	7.96	22.31	0.00	—	100.00	0.00

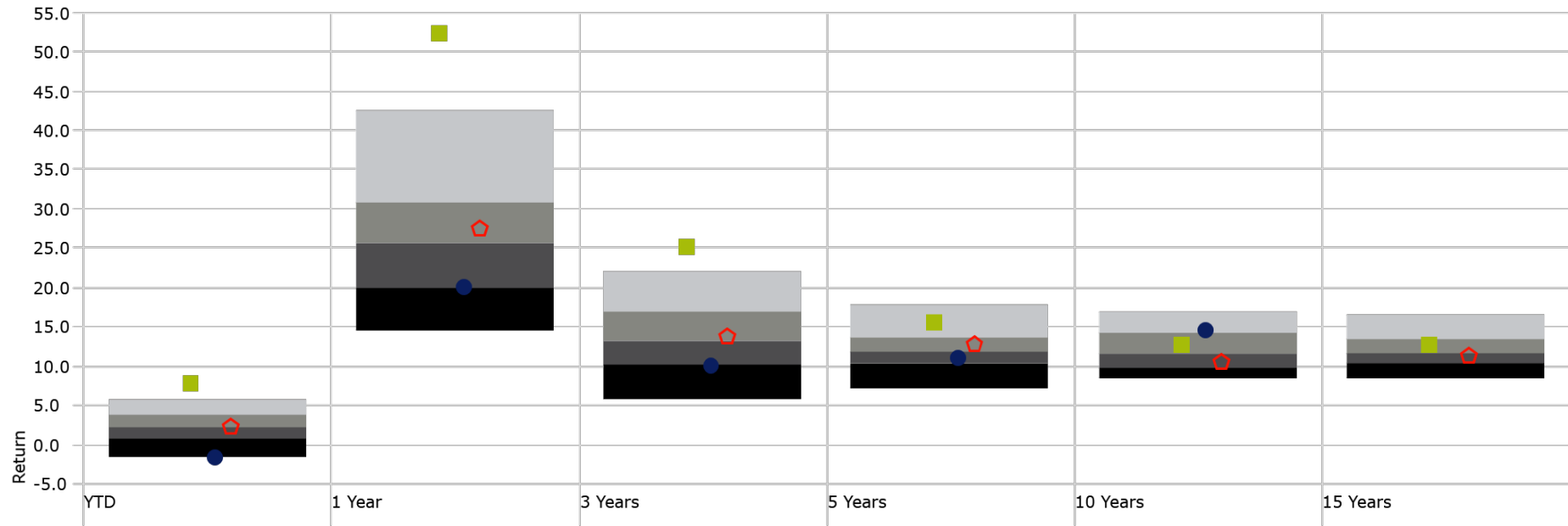
# Manager Analysis



## Trailing Returns

Peer Group (5-95%): Funds - Europe/Africa/Asia - India Equity Calculation Benchmark: MSCI India NR USD

Top Quartile 2nd Quartile 3rd Quartile Bottom Quartile



● Indian Entrepreneur Retail A

■ Jupiter India Select D USD Acc

⬠ MSCI India NR USD

## Trailing Returns

Data Point: Return Calculation Benchmark: MSCI India NR USD

	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
Indian Entrepreneur Retail A	-1.56	20.27	10.26	11.25	14.61	—
Jupiter India Select D USD Acc	7.83	52.43	25.26	15.67	12.88	12.80
MSCI India NR USD	2.41	27.53	13.76	12.75	10.60	11.36

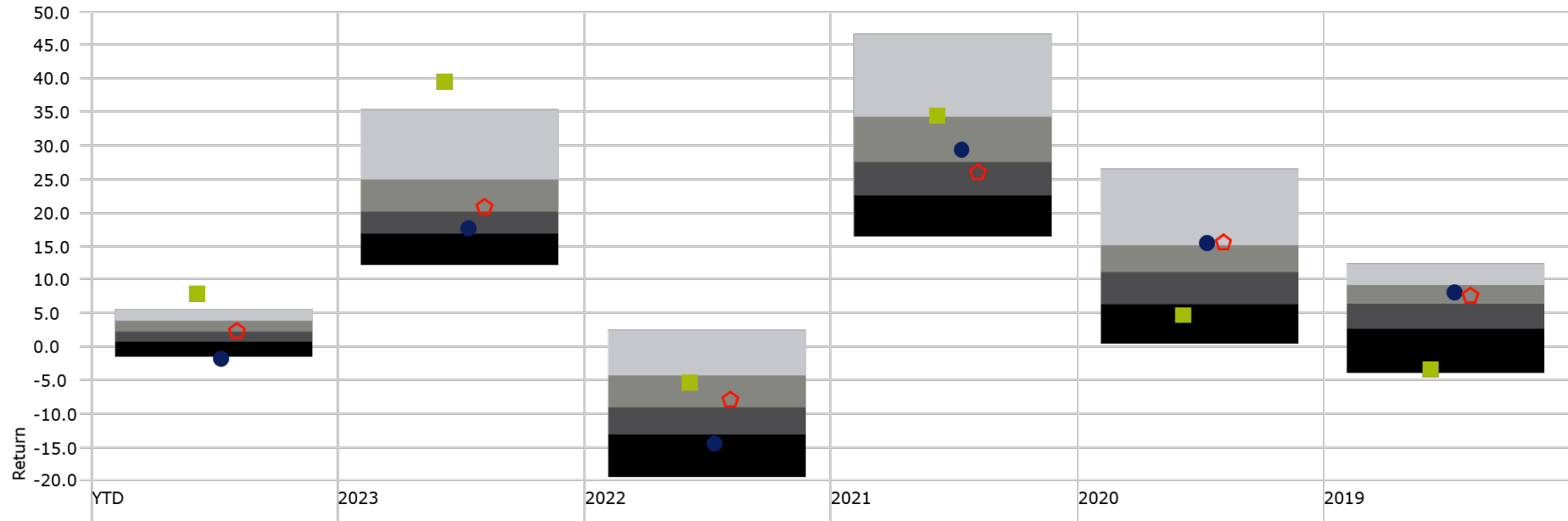
# Manager Analysis



## Calendar Year Returns

Peer Group (5-95%): Funds - Europe/Africa/Asia - India Equity Calculation Benchmark: MSCI India NR USD

■ Top Quartile ■ 2nd Quartile ■ 3rd Quartile ■ Bottom Quartile



● Indian Entrepreneur Retail A

■ Jupiter India Select D USD Acc

◇ MSCI India NR USD

## Calendar Year Returns

Data Point: Return Calculation Benchmark: MSCI India NR USD

	YTD	2023	2022	2021	2020	2019
Indian Entrepreneur Retail A	-1.56	17.82	-14.36	29.59	15.64	8.29
Jupiter India Select D USD Acc	7.83	39.67	-5.36	34.66	4.81	-3.27
MSCI India NR USD	2.41	20.81	-7.95	26.23	15.55	7.58

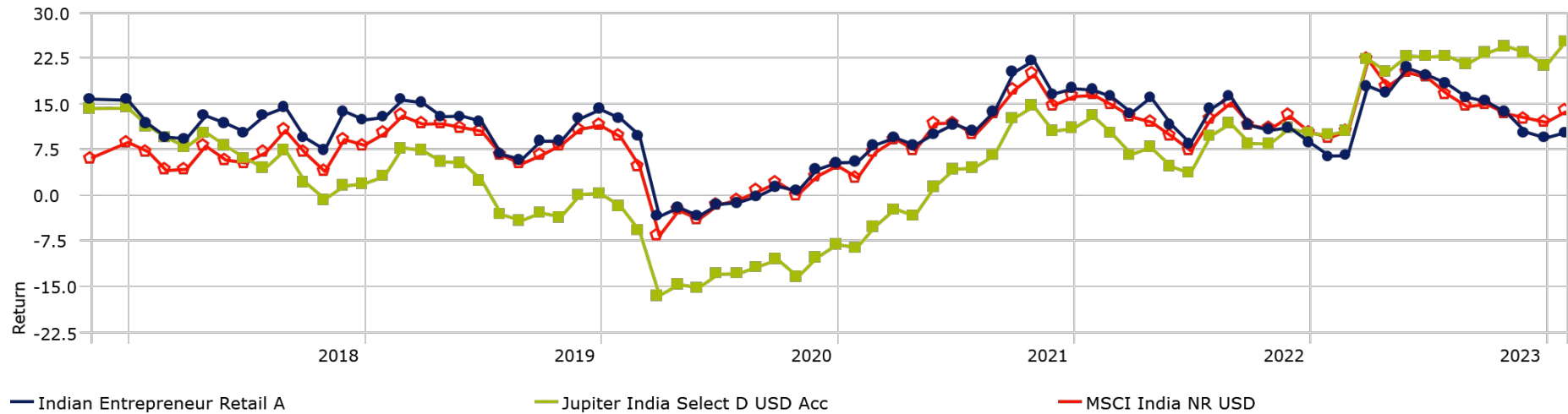
# Manager Analysis



## Rolling Returns

Time Period: Since Common Inception (05-11-2014) to 31-01-2024

Rolling Window: 3 Years 1 Month shift Calculation Benchmark: MSCI India NR USD

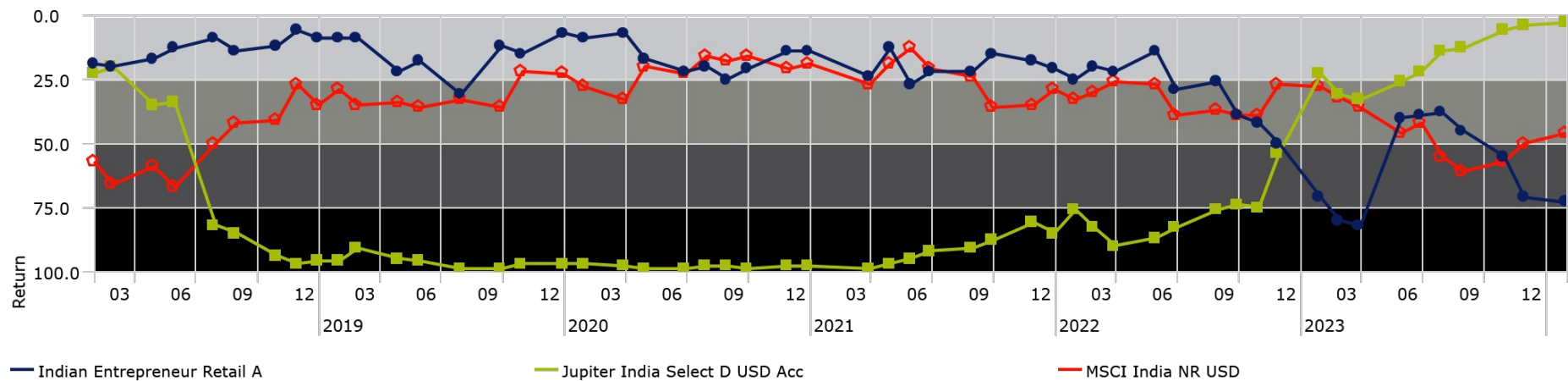


## Rolling Returns (Descending Rank)

Time Period: Since Common Inception (01-02-2015) to 31-01-2024

Rolling Window: 3 Years 1 Month shift Calculation Benchmark: MSCI India NR USD

1st to 25th Percentile 26th to Median 51st to 75th Percentile 76th to 100th Percentile



Source: Morningstar Direct

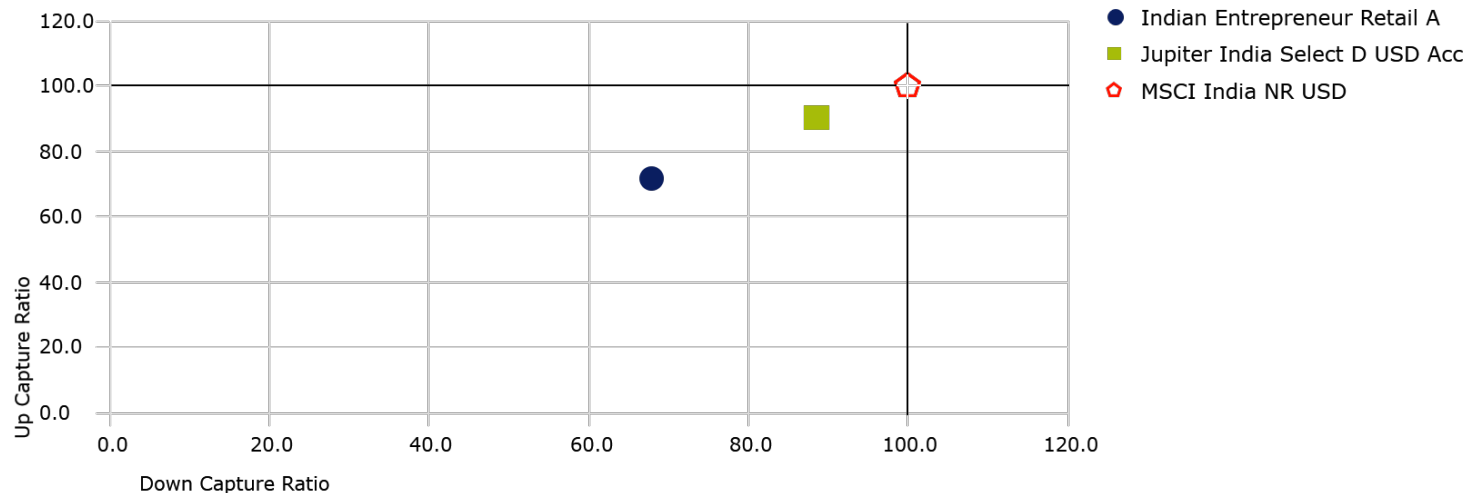
# Manager Analysis



## Upside-Downside Capture

Time Period: Since Common Inception (05-11-2014) to 31-01-2024

Calculation Benchmark: MSCI India NR USD



## Market Performance

Time Period: Since Common Inception (05-11-2014) to 31-01-2024 Calculation Benchmark: MSCI India NR USD

	Up Period Percent	Down Period Percent	Best Month	Worst Month	Best Quarter	Worst Quarter	Up Capture Ratio	Down Capture Ratio	R2
Indian Entrepreneur Retail A	74.70	25.30	14.18	-26.70	24.30	-26.99	71.98	67.83	46.73
Jupiter India Select D USD Acc	71.67	28.33	15.63	-24.52	20.61	-30.37	90.49	88.65	74.34
MSCI India NR USD	69.36	30.64	16.14	-25.13	21.04	-31.13	100.00	100.00	100.00

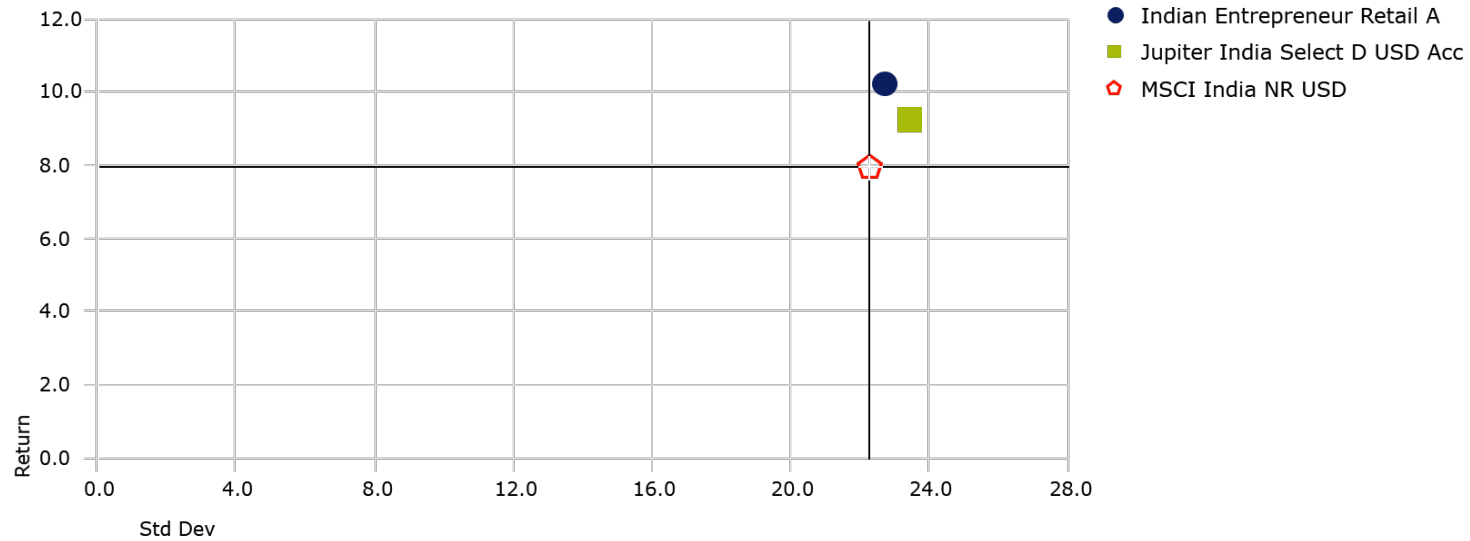
# Manager Analysis



## Risk-Reward

Time Period: Since Common Inception (05-11-2014) to 31-01-2024

Calculation Benchmark: MSCI India NR USD



## Risk

Time Period: Since Common Inception (05-11-2014) to 31-01-2024 Calculation Benchmark: MSCI India NR USD

	Return	Std Dev	Downside Deviation	Alpha	Beta	R2	Sharpe Ratio (arith)	Tracking Error
Indian Entrepreneur Retail A	10.25	22.74	10.58	4.62	0.68	46.73	0.59	16.84
Jupiter India Select D USD Acc	9.22	23.43	7.04	2.16	0.89	74.34	0.50	11.50
MSCI India NR USD	7.96	22.31	0.00	0.00	1.00	100.00	0.42	0.00

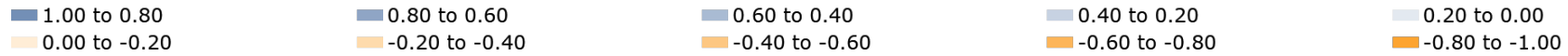
# Manager Analysis



## Correlation Matrix

Time Period: Since Common Inception (05-11-2014) to 31-01-2024

	1	2	3
1 Indian Entrepreneur Retail A	1.00		
2 Jupiter India Select D USD Acc	0.62	1.00	
3 MSCI India NR USD	0.68	0.86	1.00

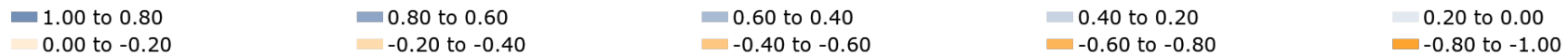


## Correlation Matrix (Excess Returns vs. MSCI India NR USD)

Time Period: Since Common Inception (05-11-2014) to 31-01-2024

Calculation Benchmark: MSCI India NR USD

		1	2	3
1 Indian Entrepreneur Retail A	MSCI India NR USD	1.00		
2 Jupiter India Select D USD Acc	MSCI India NR USD	0.14	1.00	
3 MSCI India NR USD	MSCI India NR USD			1.00

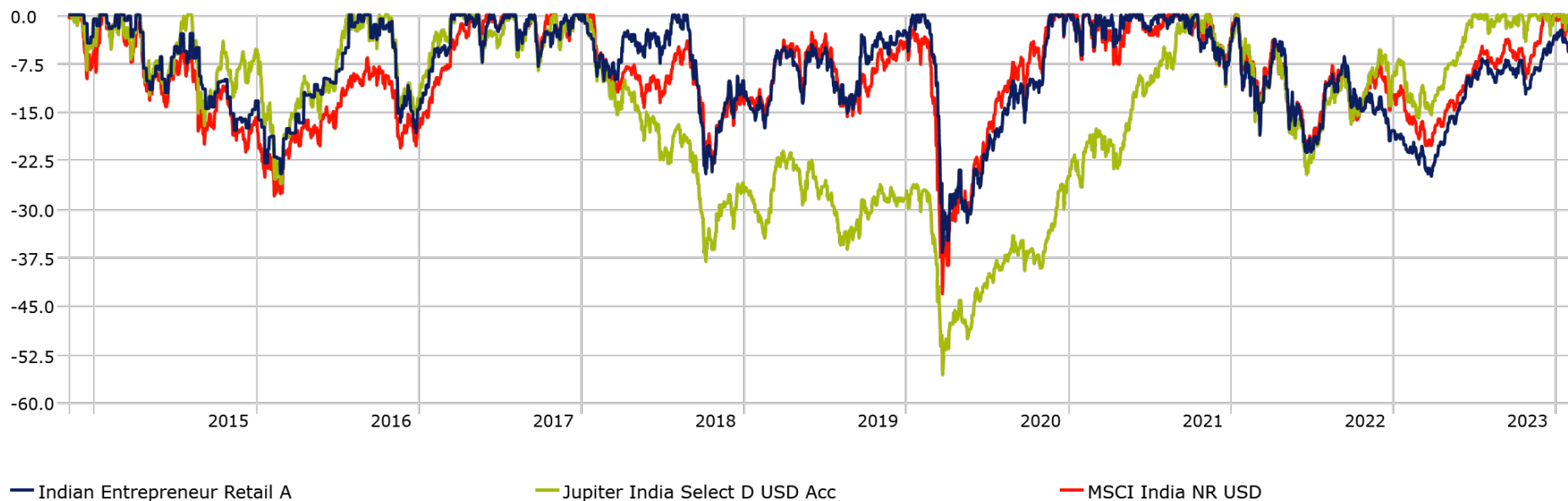


# Manager Analysis



## Drawdown

Time Period: Since Common Inception (05-11-2014) to 31-01-2024



## Drawdown

Time Period: Since Common Inception (05-11-2014) to 31-01-2024 Calculation Benchmark: MSCI India NR USD

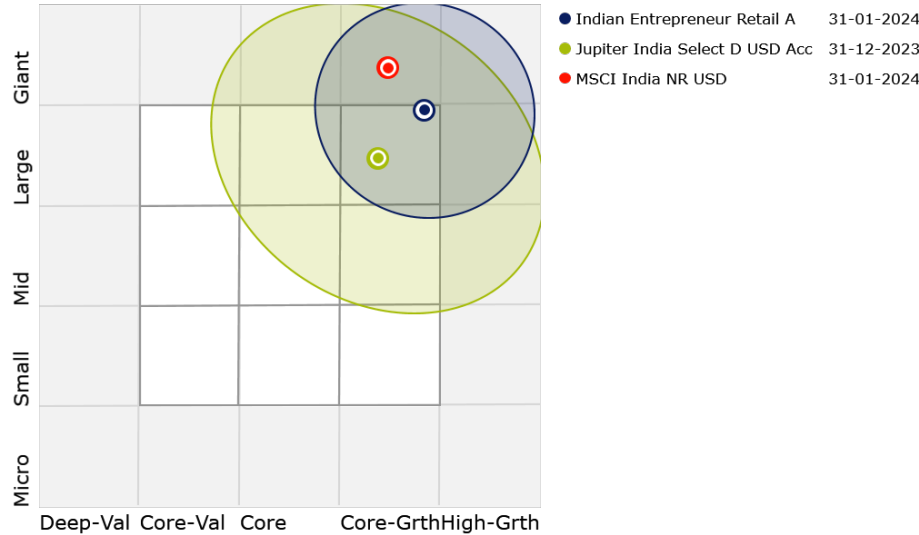
	Max Drawdown	Max Drawdown # of Periods	Max Drawdown Peak Date	Max Drawdown Valley Date	Omega
Indian Entrepreneur Retail A	-36.67	40.00	13-02-2020	23-03-2020	1.10
Jupiter India Select D USD Acc	-55.68	805.00	09-01-2018	23-03-2020	1.08
MSCI India NR USD	-43.14	784.00	30-01-2018	23-03-2020	1.07



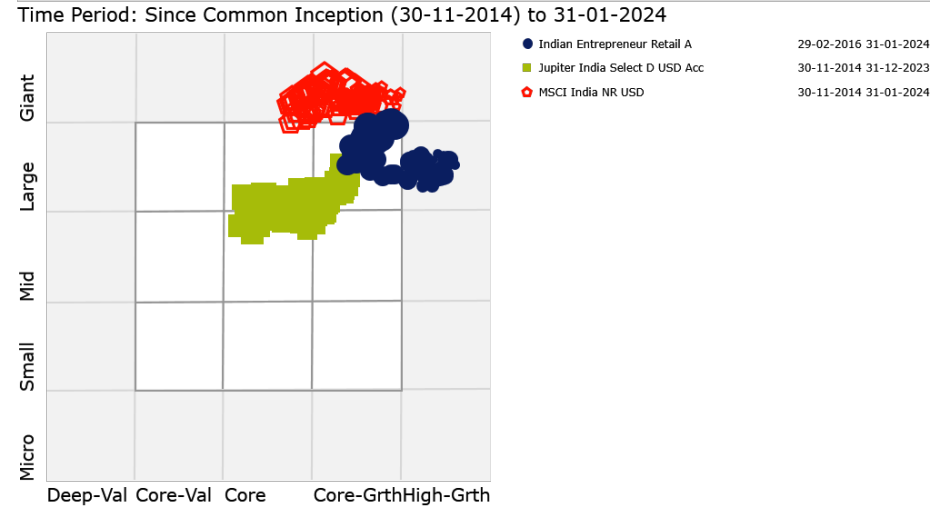
# Manager Analysis



## Holdings-Based Style Map

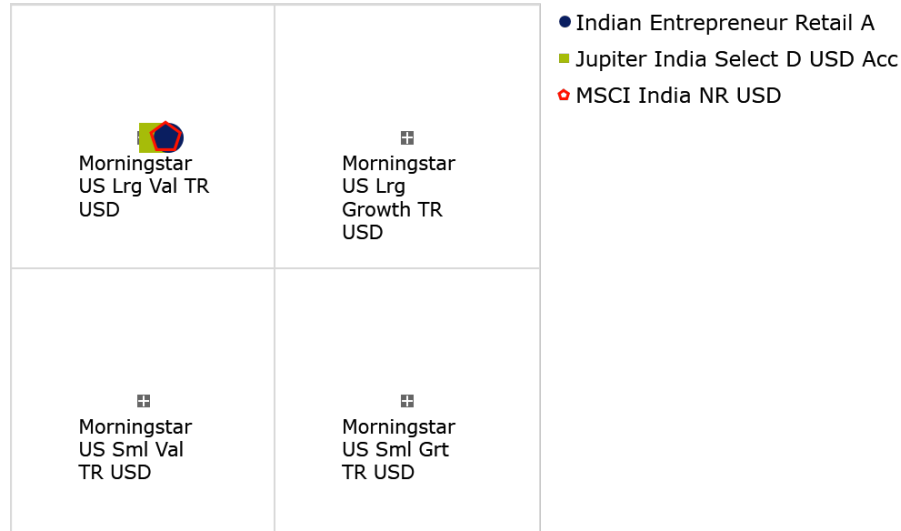


## Holdings-Based Style Trail



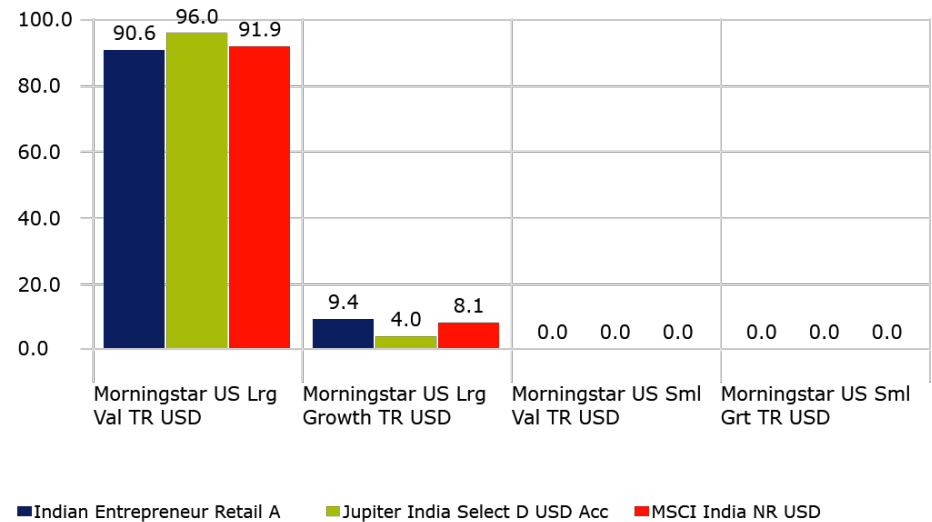
## Returns-Based Style Map

Time Period: Since Common Inception (05-11-2014) to 31-01-2024



## Returns-Based Style Allocation

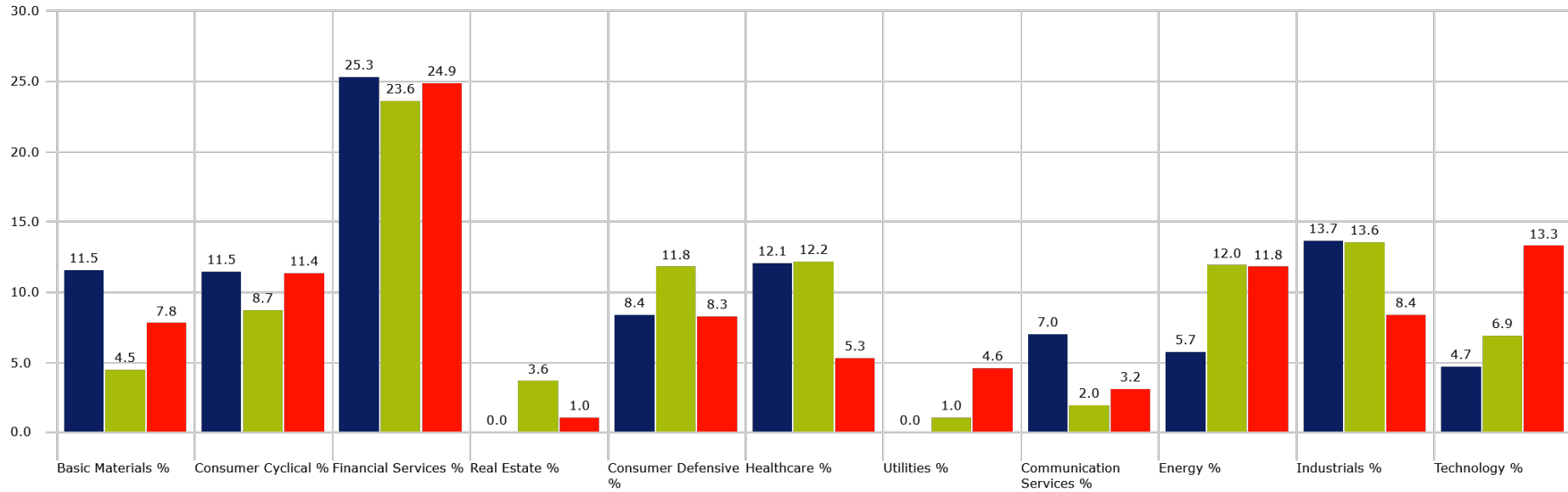
Time Period: Since Common Inception (05-11-2014) to 31-01-2024



# Manager Analysis



## Sector Exposure



■ Indian Entrepreneur Retail A      31-01-2024   
 ■ Jupiter India Select D USD Acc      31-12-2023   
 ■ MSCI India NR USD      31-01-2024

## Equity Sectors

	Portfolio Date	Basic Materials %	Consumer Cyclical %	Financial Services %	Real Estate %	Consumer Defensive %	Healthcare %	Utilities %	Communication Services %	Energy %	Industrials %	Technology %
Indian Entrepreneur Retail A	31-01-2024	11.55	11.53	25.31	0.00	8.41	12.05	0.00	7.04	5.72	13.65	4.75
Jupiter India Select D USD Acc	31-12-2023	4.51	8.71	23.60	3.65	11.80	12.22	1.03	2.01	11.95	13.60	6.92
MSCI India NR USD	31-01-2024	7.83	11.37	24.86	1.05	8.31	5.26	4.62	3.17	11.84	8.39	13.29

# Manager Analysis



## Fee & Expense



✗ Indian Entrepreneur Retail A

■ Jupiter India Select D USD Acc

✗ MSCI India NR USD

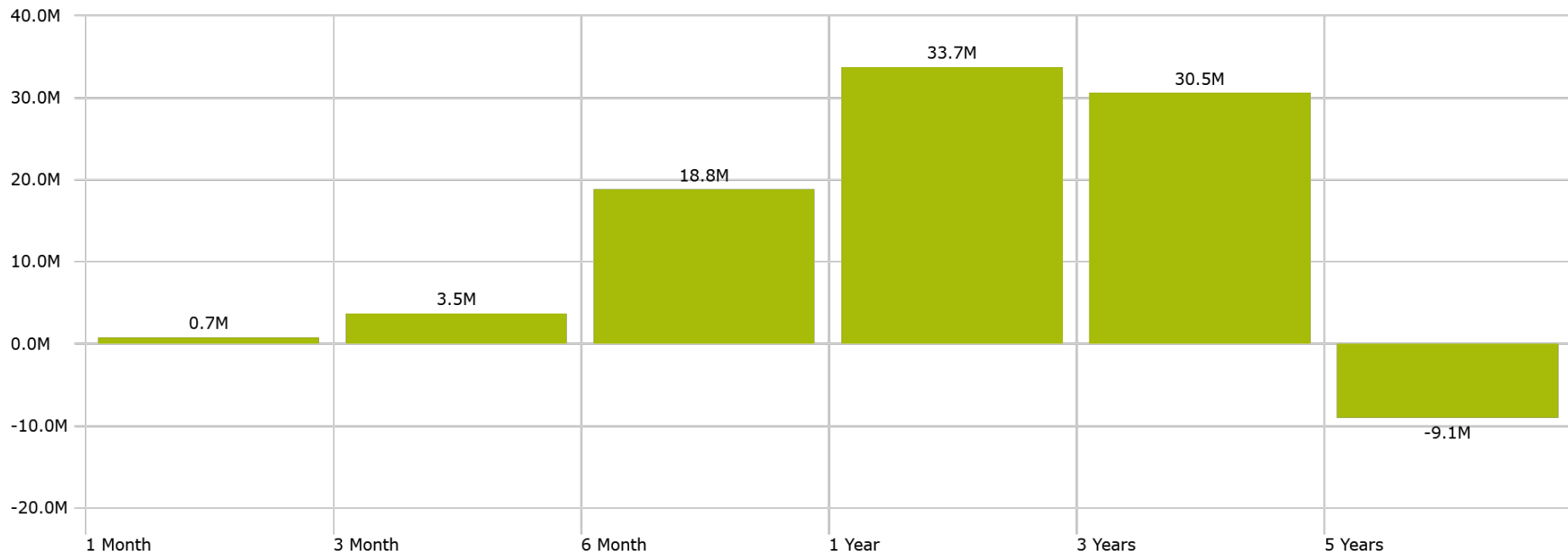
## Operations

	Management Fee	Max Front Load	Deferred Load	Redemption Fee	12b-1 Fee	Annual Report Net Expense Ratio
Indian Entrepreneur Retail A	—	—	—	—	—	—
Jupiter India Select D USD Acc	0.75	5.00	—	0.00	—	0.95
MSCI India NR USD	—	—	—	—	—	—

# Manager Analysis



## Estimated Net Flow (Month-End)



✗ Indian Entrepreneur Retail A

■ Jupiter India Select D USD Acc

✗ MSCI India NR USD

## Estimated Net Flow \$Mil (Month-End)

	1 month	3 months	6 months	1 year	3 years	5 years
Indian Entrepreneur Retail A	—	—	—	—	—	—
Jupiter India Select D USD Acc	0.65	3.55	18.80	33.66	30.49	-9.15
MSCI India NR USD	—	—	—	—	—	—