

Fortem Capital Absolute Return Fund

Monthly Report – 28th Jun 2024

UK & EU – For professional and institutional investors only



Investment Objective

The Fund aims to provide positive returns of cash SONIA plus 2-4% over the medium to long term whilst maintaining low and stable market beta. It will provide capital growth through investments linked to a factor-optimised index linked to equity, whilst maintaining a low and stable beta through a short leg to the parent equity index.

Background

- ◆ Access to alternative investments & outcomes thereof limited by:
 - Cost
 - Liquidity
 - Unstable correlation
- ◆ The Fortem Capital Absolute Return Fund seeks to address those issues:
 - A cost-efficient & highly liquid core alternative solution with low & stable beta

The Fund Will

- ◆ Invest 100% in a long leg of factor-optimised global equities
- ◆ Invest 70% in a short leg of the global equity parent index
- ◆ With the remaining cash, employ stringent counterparty controls, limiting credit exposure to a notch above IG as well as employing controls around country, sector and factor exposure

Key Benefits

- ◆ Established factor-optimised index methodology
- ◆ Targeting a low & stable beta through time
- ◆ Physically backed with underlying collateral
- ◆ Daily liquidity

Key Risks

- ◆ Capital at risk: Investors may lose capital
- ◆ FX risk: Returns may increase or decrease as a result of currency fluctuations
- ◆ Rates risk: Returns may increase or decrease as a result of interest rate fluctuations

Platforms

Allfunds

Clearstream

Attrax

Euroclear

Past performance is not necessarily a guide for the future. Forecasts are not reliable indicators of future performance. The value of investments, and the income from them, can go down as well as up and the investor may not get back the amount originally invested. The data is sourced from Fortem Capital Limited and external sources. The data is as at the date of this document and has been reviewed by Fortem Capital Limited.

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<https://fundplacement.de/portfolio/fortem-capital/>

Fortem Capital Limited registration number 10042702 is authorised and regulated by the Financial Conduct Authority under firm reference number 755370

Key Facts			
Investment Manager	Fortem Capital Limited		
Net Asset Value	£244,822,583		
Launch Date	5 th July 2023		
Fund Type	Irish Domiciled UCITS PLC		
Base Currency	GBP		
Liquidity	Daily		
Dealing Deadline	10:30 Irish Time		
Pricing	Daily COB		
Share Type	Class F & S: Accumulation		
Initial Share Price	£1.0000		
Min. Subscription [^]	Class F €100,000 Class S €5,000,000		
Annual Management Charge	Class F 0.70% Class S 0.50%		
OCF	Class F 85 bps Class S 65 bps		
Reporting Status	Registered with HMRC		
Dealing Line	F: +353 1 400 5350 P: +353 1 400 5300		
Dealing Email	DublinTA@linkgroup.ie		
Administrator & T/A	Link Fund Administrators (Ireland) Limited		
Manager	Waystone Management Company (IE) Limited		
Depository	The Bank of New York Mellon SA/NV		
Auditor	Grant Thornton		
Fund Documents	Prospect Fund Supplement KIIDS Classes S T A I		
Share Class	Unit NAV	ISIN	Bloomberg
Class F EUR	1.0016	IE000YDM2U69	FCARFF1
Class S EUR	N/A	IE000WKV3693	FCARFA9

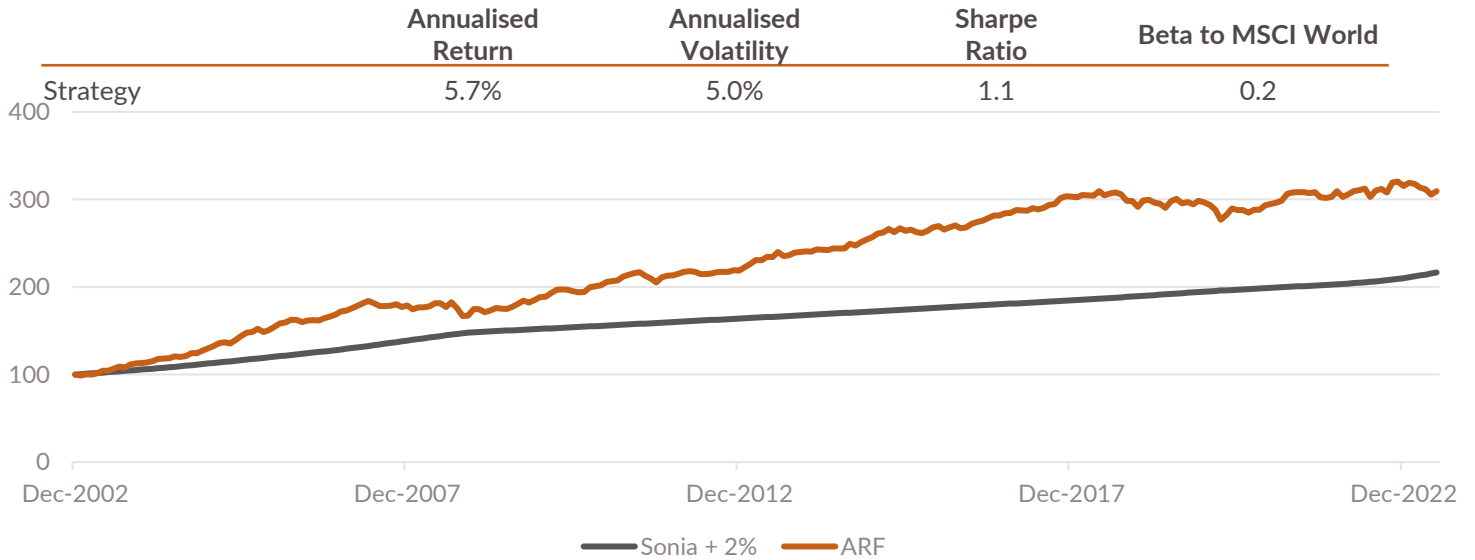
[^]Minimum sizing can be waived upon request

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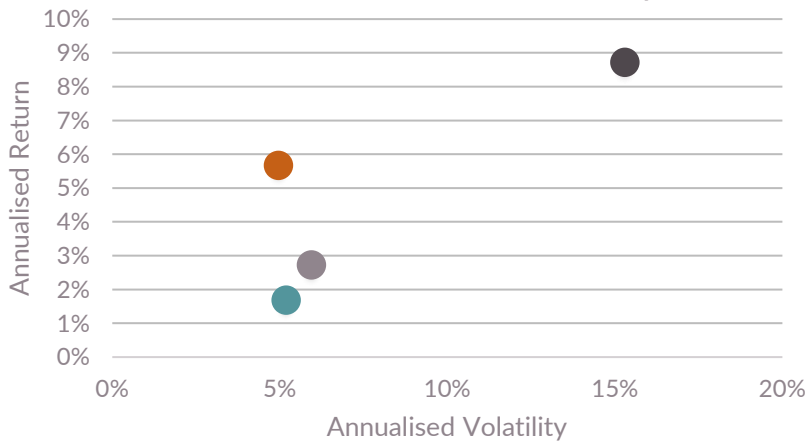


Simulated Portfolio Returns

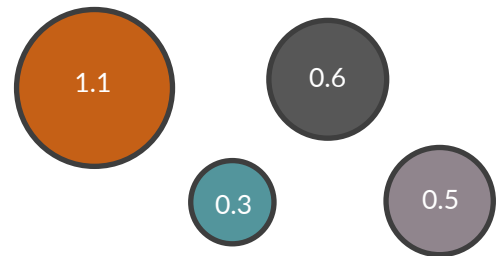


- ARF GBP
- Global Hedge Fund
- Global Equity
- Global Bond

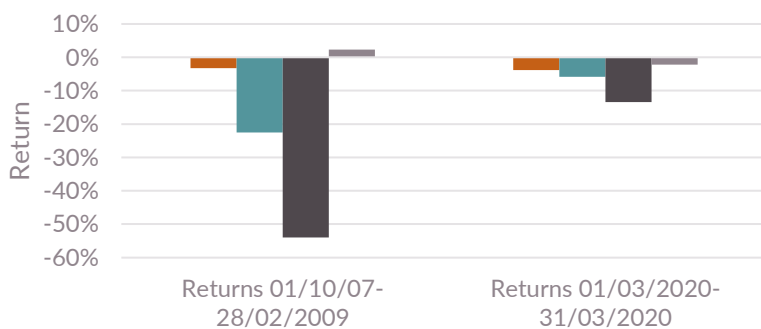
Annualised Return vs Volatility



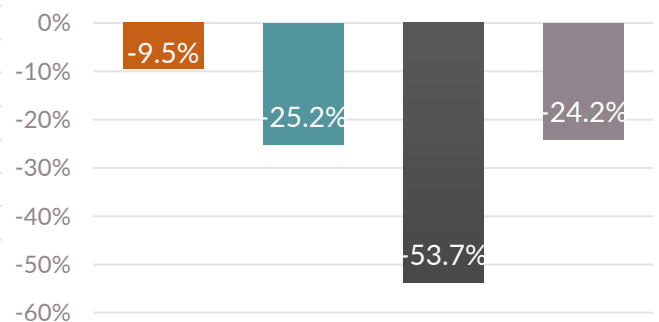
Sharpe Ratio:



Performance Through Market Stress:



Maximum Drawdown:



31.12.2002 – 30.06.2023

Source: Bloomberg, Fortem Capital

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- Fortem Capital Dynamic Growth Fund is a Sub-Fund of the Fortem Global Investment Funds plc, an open-ended investment company with variable capital incorporated on 6 October 2014 with limited liability under the laws of Ireland with segregated liability between Funds. The Company is authorised in Ireland by the Central Bank of Ireland pursuant to the UCITS Regulations.

- A full list of fees and expenses associated with your investment is in the Fund Supplement under the section titles "Fees and Expenses"

- For a comprehensive list of the risks associated with your investment, please refer to the "Risk and Reward Profile" of the KIID and the "Risk Factors" section of the Supplement. The Fund Manager is Waystone Management Company (IE) Limited, a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland which is authorised by the Central Bank of Ireland. Waystone Management company (IE) Limited, has appointed Fortem Capital Limited as Investment Manager to this fund.

Waystone Management Company (IE) Limited, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive. A summary of investors rights may be found here: <https://www.waystone.com/waystone-policies/>

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