

## Fund Strategy

The IFP Global Age Fund invests in companies that will benefit from an aging world population. The fund has a sustainable investment objective in accordance with Article 9 of the Sustainable Finance Disclosure Regulation and seeks to contribute to a reduction in carbon emissions with a view to achieving the long-term global warming limitation targets set by the Paris Agreement.

The fund is mainly invested in global equities both from cyclical and non-cyclical sectors, with a focus on healthcare, financial services and consumer sectors. The sustainable investment process is based on fundamental analysis, combining financial and non-financial criteria. Proprietary ESG analysis as well as SDG impact are completely integrated in the management process. The master class is denominated in EUR and not hedged. Objective is a medium to long term outperformance of the global equity markets (MSCI World in EUR). Its target risk is set to 'high' with a middle to long term investment horizon.

## Fund Facts

|                  |              |                     |            |
|------------------|--------------|---------------------|------------|
| Fund domicile    | Luxembourg   | NAV                 | 164.59     |
| Fund structure   | UCITS V      | Launch date         | 25.01.2019 |
| Bloomberg ticker | IFPGAELX     | Initial share price | EUR 100.00 |
| ISIN             | LU1864998163 | ESG compliance      | 100%       |

|                |       |
|----------------|-------|
| Management fee | 1.3%  |
| Subscriptions  | Daily |
| Redemption     | Daily |



## Fund Managers Comment

In November equity markets corrected due to uncertainty around a new Covid-variant, and we saw global profit taking. The IFP Global Age Fund was also impacted negatively, as investors feared negative economic implications especially for travel and healthcare procedures. Best performing fund holding was Wolters Kluwer (NL, professional publisher), followed by Swiss Life (CH, life insurance). Both companies gave strong guidance for 2022. Worst performance contributor was Freshpet (US, pet care) after posting disappointing results. We exited the positions in Accor (F, premium hotels), Freshpet, Visa (US, payment systems) and Volkswagen (D, mobility) as we expect further share price pressure. We reinvested parts of the proceeds in our new position EssilorLuxottica (F, luxury eyecare). We also increased existing holdings like Lonza (CH, biomanufacturing) and raised our war chest to benefit from good entry prices.

## Top 10 Fund Positions

|                              |      |
|------------------------------|------|
| Thermo Fisher Scientific Inc | 4.4% |
| Iqvia Holdings Inc           | 4.1% |
| UnitedHealth Group Inc       | 4.0% |
| ABB Ltd                      | 3.9% |
| Prudential Financial Inc     | 3.5% |
| Geringe AB                   | 3.3% |
| Straumann Holding AG         | 3.2% |
| Linde Plc                    | 3.2% |
| Alphabet Inc                 | 3.1% |
| Zoetis Inc                   | 3.1% |

## Performance

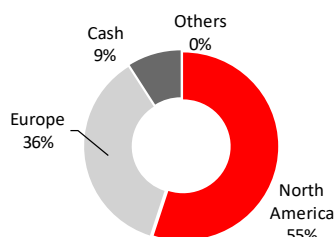


## Statistics

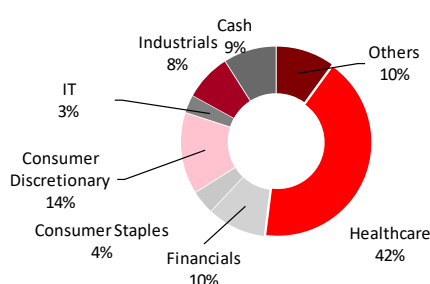
|                        |        |
|------------------------|--------|
| Performance*           | 64.59% |
| Annualized return*     | 22.65% |
| Annualized volatility* | 16.60% |
| Sharpe Ratio*          | 1.36   |
| Beta*                  | 0.92   |

\*Since inception

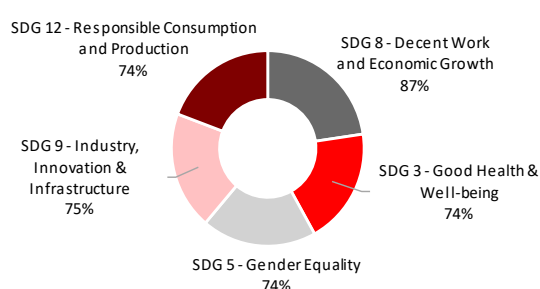
## Geographical Breakdown



## Sector Breakdown



## Focus SDG Impact



| Monthly Performance | Jan    | Feb    | Mar    | Apr   | May    | Jun    | Jul   | Aug   | Sep    | Oct    | Nov    | Dec   | Year   |
|---------------------|--------|--------|--------|-------|--------|--------|-------|-------|--------|--------|--------|-------|--------|
| 2019                | 0.76%  | 4.45%  | 3.67%  | 0.77% | -0.75% | 3.67%  | 1.77% | 0.93% | -0.03% | 0.32%  | 4.54%  | 0.94% | 22.95% |
| 2020                | 1.59%  | -5.78% | -8.00% | 7.87% | 2.28%  | -0.76% | 1.82% | 1.53% | 0.77%  | -2.67% | 6.79%  | 2.20% | 6.69%  |
| 2021                | -0.41% | 0.28%  | 7.29%  | 4.94% | -0.09% | 3.20%  | 5.50% | 1.43% | -4.10% | 6.92%  | -1.38% |       | 25.47% |

## Distributors

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## ESG Verifier

Conser Invest SA  
Geneva, Switzerland  
www.conser.ch

## Fund Administration

European Fund Administration  
Luxembourg  
www.efal.lu

## Auditor

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