

## **Brown Brothers Harriman Launches BBH Income Fund – a sub fund in the BBH Luxembourg Funds (UCITS) Umbrella**

BBH expands European investor access to fixed income capabilities via new UCITS fund launch.

**New York, NY, November 13, 2020** – Brown Brothers Harriman & Co. (BBH) launched the BBH Luxembourg Funds - Income Fund (“the Fund”) on November 2, 2020.

The Fund, domiciled in Luxembourg and registered for sale in Luxembourg, Germany and the U.K., is managed by Andrew Hofer, Neil Hohmann & Paul Kunz.

The Fund seeks to provide maximum total return with an emphasis on current income, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing in a well-diversified portfolio of fixed income instruments, using a value-oriented approach.

“The Fund expands our offerings to UCITS fund investors and provides access to our investment capabilities and fixed income markets proficiency which were previously only accessible through a 40 Act Fund and separately managed accounts,” said Neil Hohmann. “This is a fund that takes advantage of our ability to find value across a broad range of fixed income instruments and maturities and offers UCITS fund investors another opportunity to access our disciplined fixed income approach.”

The Fund’s investments will be primarily focused on notes and bonds issued by domestic and Non-U.S. corporations, financial institutions, the U.S. Government, government agencies and government guaranteed issuers, asset-backed securities (ABS), commercial mortgage-backed securities (CMBS), and residential mortgage-backed securities (RMBS).

The Fund will invest without limitations on the range of maturities of the debt securities it purchases and may hold securities with short-, medium- or long-term maturities. Under normal market conditions, the Fund is expected to achieve a duration (sensitivity to changes in yields) between 80% and 120% of the broad investment grade market, as represented by the Bloomberg Barclay's US Aggregate Index. Under normal circumstances, at least 75% of the fund’s assets will be invested in instruments with an investment grade rating.

BBH’s Fixed Income business manages diversified taxable fixed income, credit only, municipal and inflation-protected mandates across a range of maturities. Strategies include: Core, Intermediate Duration, Limited Duration, Structured Fixed Income, Unconstrained Credit, Municipals, and Inflation-Indexed. As of September 30, 2020, BBH Investment Management managed approximately \$45 billion in fixed income assets and \$62 billion in total assets.

The BBH Income Fund team, led by Andrew Hofer, Neil Hohmann and Paul Kunz, is supported by a professional team of credit analysts, quantitative analysts, and traders with an average of more than 15 years of investment experience. Andrew Hofer is Head of Taxable Fixed Income and a Managing Director of BBH & Co. Neil Hohmann is the Head of Structured Fixed Income, a portfolio manager for BBH Investment Management, and a Managing Director of BBH & Co. Paul Kunz is the Head of Corporate Credit and a portfolio manager for BBH Investment Management.

FundRock Management Company serves as the Fund’s Management Company.

# Announcement

For more information about the Fund, please visit <https://www.bbhluxembourgfunds.com/bbhluxfunds-en-us/our-funds/income-fund>

## **Risks**

Investing in the bond market is subject to certain risks including market, interest-rate, issuer, credit, maturity, call and inflation risk; investments may be worth more or less than the original cost when redeemed. Asset-backed securities and mortgage-backed securities are subject to prepayment and extension risks. Below investment grade bonds, commonly known as junk bonds, are subject to a high level of credit and market risks.

Non-U.S investing involves special risks including currency risk, increased volatility, political risks, and differences in auditing and other financial standards.

## **About Brown Brothers Harriman**

BBH is a privately held financial institution that has been a thought leader and solutions provider for over 200 years. The firm operates three primary businesses: Investment Management, Private Banking and Investor Services. BBH's culture of accountability fosters deep and lasting relationships built on commitment, adaptability and trust. The company is independent, selective and specialized by design.

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